

**FEDERAL RESERVE BANK
OF NEW YORK**

Cash Department

[Circular No. 904]
February 23, 1929.]

New Counterfeits

**To all Banks, Trust Companies and Others Concerned
in the Second Federal Reserve District:**

The Treasury Department in its circular letters No. 621 and 622 describes three new counterfeits as follows:

\$10 FEDERAL RESERVE NOTE: On the Federal Reserve Bank of Chicago, Illinois; 1914 series; check letter "G"; face plate No. 420; back plate No. 1357; Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Jackson.

This is a well-executed production printed from photo-mechanical plates on two sheets of paper between which silk threads have been distributed in imitation of the genuine fibre. The seal and numbering are printed in dark, lustreless blue, while the general appearance of the face reflects a bluish-gray tone. The back is executed in a pale yellow-green shade. Specimen at hand bears serial number G71438799A.

This counterfeit is deceptive and care should be exercised in handling notes of this denomination.

\$10 NATIONAL BANK NOTE: On the Bank of California National Association, San Francisco, California; 1902 series; check letter "X"; charter No. 9655; serial No. 3514; W. T. Vernon, Register of the Treasury; Lee McClung, Treasurer of the United States; portrait of McKinley.

This counterfeit is printed by photo-mechanical process on two sheets of paper on which red and blue ink lines have been traced in imitation of the silk fibre in the genuine. Fictitious names have been executed in ink by hand, the specimen at hand bearing the names "H. C. French" as Cashier and "J. E. Maurus" as President. The figures comprising the serial number are imperfectly formed and out of alignment, and the note has a yellow tint, having been purposely discolored by chemical application to produce an aged effect. This note is believed to be the handiwork of the counterfeiters responsible for the \$10 Federal Reserve Note described in Circular Letter No. 603,* issued May 28, 1928. This counterfeit will deceive the unwary handler of currency.

\$10 FEDERAL RESERVE NOTE: On the Federal Reserve Bank of Chicago, Illinois; 1914 series; check letter "G"; face plate No. 441; back plate No. 1439; Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Jackson.

This is a crudely executed photo-mechanical production printed on one sheet of paper. The thread fibre in the genuine note from which the counterfeit was photographed is visible on the face and back, having been etched in with the face and back designs, and is without coloring other than the black and green surface ink. The serial numbering is printed out in black, while the seal is crudely etched, the lettering in the circle being almost illegible. The back is printed in a pale shade of green.

The workmanship of this counterfeit is so poor that the note should be easily detected. Specimen at hand bears serial number G78658239A.

GEORGE L. HARRISON,
Governor.

* Reference to Federal Reserve Bank of New York Circular No. 850.